

Message Text

CONFIDENTIAL

PAGE 01 SEOUL 07697 160430Z

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ACTION EA-10

INFO OCT-01 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00 CIEP-01

COME-00 DODE-00 EB-04 FPC-01 H-01 INR-05 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-01 FEA-01 /075 W

----- 129857

R 160420Z NOV 74

FM AMEMBASSY SEOUL

TO AMEMBASSY TOKYO

INFO SECSTATE WASHDC 7011

C O N F I D E N T I A L SEOU 7697

EO 11652: GDS

TAGS: ENRG, PFOR, JA, KS

SUBJECT: OIL EXPLORATION IN ROK-GOJ JOINT DEVELOPMENT AREA

REF A. TOKYO 14464 B. STATE 235065 C. SEOUL 6793

1. KOREAN NATIONAL ASSEMBLY RECIEVED ROK-GOJ AGREEMENT FOR RATIFICATION IN MARCH. AGREEMENT IS STILL IN COMMITTEE, AND ROK GOVERNMENT OFFICIALS INDICATE THEY WILL PRESS FOR APPROVAL ONCE IT IS CLEAR THAT DIET WILL RATIFY.

2. NOT ONLY IS KOREA-AMERICAN OIL COMPANY EAGER TO GET STARTED AS NOTED IN REF B IN KOREAN BLOCK VII, BUT TESACO WOULD LIKE TO SCHEDULE DRILLING IN SOUTHERN EXTREMITY OF KOREAN BLOCK V WHICH FALLS WITHIN JOINT DEVELOPMENT AREA. DISCOVERY AND PRODUCTION OF OIL WITHIN AREA AND UNDER RULES WHICH ARGEEMENT PROVIDES WOULD OBVIOUSLY BE HELPFUL IN WORLD ENERGY PROBLEM.

3. WE RECOMMEND ANY ACTION WHICH MAY BE POLITICALLY FEASIBLE TO EXPEDITE RATIFICATION OF THIS TREATY BY THE DIET.
SNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: PETROLEUM, EXPLORATION, TREATY RATIFICATION, AGREEMENTS, CONTINENTAL SHELF, JOINT VENTURES
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30 JUN 2005

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